

THE CORPORATION OF THE CITY OF KENORA

BY-LAW NUMBER 171 - 2005

A BY-LAW TO AUTHORIZE THE EXECUTION OF AN AMENDMENT TO BY-LAW NUMBER 19-2005 BEING A DEVELOPMENT AGREEMENT BETWEEN THE CORPORATION OF THE CITY OF KENORA AND TWIN ELEVEN INVESTORS LTD.

WHEREAS Council of the City of Kenora entered into a Development Agreement with Twin Eleven Investors Ltd. on February 7, 2005; and

WHEREAS it is deemed necessary and expedient to authorize an amendment to that agreement as Twin Eleven Investors Ltd. intend to develop lands described as PLAN M248 LOTS 1 & 3 PCL_30826 LOT 2 PCL_12722, 40 Minnesota Street W. and PLAN M248 LOTS 4 ; 5; 6 & 7 PCL 36910, 5 Bay Road for residential and commercial purposes; and

WHEREAS in order to develop said lands, it is necessary to make infrastructure improvements to the City of Kenora's water, sewer and storm sewer; and

WHEREAS the proposed development requires improvements to adjacent roadways and sidewalks; and

WHEREAS Twin Eleven Investors Ltd. has applied for and been granted a change to the conditions of a development agreement, entered into by the City of Kenora and Twin Eleven Investors Ltd, by By-law Number 19-2005; and

WHEREAS the City of Kenora has approved the development of the lands, subject to terms and conditions and it is necessary to amend By-law Number 19-2005 for this purpose;

NOW THEREFORE, the Council of the City of Kenora enacts as follows:

- 1. THAT** the attached addendum is hereby approved and forms part of the original agreement under By-law Number 19-2005 as fully and to all intents as purposes as though cited in full herein.
- 2. THAT** the Mayor and Clerk of the Corporation of the City of Kenora are hereby authorized to execute the attached addendum between The Corporation of the City of Kenora and Twin Eleven Investors Ltd. and affix the Seal of the Corporation thereto.
- 3. THAT** this by-law shall come into force and be in effect from and after the final passing thereof.

BY-LAW read a FIRST & SECOND Time this 12 day of December, 2005
BY-LAW read a THIRD & FINAL Time this 12 day of December, 2005

THE CORPORATION OF THE CITY OF KENORA:

Per: _____ D. Canfield, MAYOR

Per: _____ J. McMillin, CLERK